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□ Cell Production System is in Fashion

Nikkei Monozukuri, a new monthly magazine published by Nikkei Shimbun Newspaper to specialize in Monozukuri (Manufacturing skills and spirit), has picked up the cell production system : General speaking, the cell production system is being adopted with tremendous saving and increased productivity. Operators have positive reaction to the cell production system.

Following are some opinion survey results from Japanese operators

| Question | | Answers | | | |
|-----------------------------|---------------|---------|----------|-----|-------------|
| | | No | The same | Yes | No response |
| Better efficient ? | Conveyor Line | 22% | 34% | 36% | 8% |
| | Cell | 14% | 23% | 56% | 7% |
| Fewer Defects? | Conveyor Line | 38% | 42% | 18% | 2% |
| | Cell | 27% | 33% | 36% | 4% |
| Feel more responsibility ? | Conveyor Line | 19% | 23% | 53% | 5% |
| | Cell | 5% | 9% | 81% | 5% |
| Being worth while ? | Conveyor Line | 23% | 39% | 31% | 7% |
| | Cell | 11% | 22% | 64% | 3% |
| Feel more physical fatigue? | Conveyor Line | 45% | 27% | 25% | 3% |
| | Cell | 50% | 27% | 20% | 3% |

Source : Japanese ministry of labor and welfare

When you look at this table, you will be convinced that the cell production system is far more better than the conveyor system

□ Thailand and Vietnam-Wonder of Economic Growth

Many people say that China is the factory of the world. But in recent years much attention is directed to Thailand and Vietnam ; the two ASEAN countries. Just look at the comparison table of China and ASEAN and you will understand that ASEAN countries as great as China.

| | Population | GDP/Capita | Trade Volume |
|-------|------------|------------|----------------|
| China | 1,285 mil | US\$927 | US\$509,800mil |
| ASEAN | 525mil | US\$1,154 | US\$320,400mil |

Economic growth of Thailand and Vietnam is as equally as that at China ---- 7-8% per year.

Thailand produces 800,000cars in 2003 and many Japanese companies such as Toyota, Canon are investing in manufacturing plants in Thailand and Vietnam.

End of Report