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Special Feature : Toyota Motor & Lean Production System #4

Toyota Had a Record High Profit : No1 in the world for mfg. industry

According to Toyota Motor, they generated more than ¥1,160,000,000,000 or US\$10,000,000,000 for fiscal 2003/4.

This is the largest profit for manufacturing industry in the world. Asahi Shimbun, a nation-wide newspaper, is carrying a series of special analysis for the Japanese reader in general.

The analysis concludes that the continuous elimination of Muda is the most instrumental in making the historical record of profit.

Everybody knows that Muda (waste or no value) must be eliminated from all business processes : not only manufacturing but also non-production or over head.

But very few people or companies do not give up Muda elimination efforts. Toyota is an exceptional company.

One of the most dangerous management pitfalls is a dream to change the company without changing the Gemba.

Recently, I read a very interesting book about Toyota and its unique management system.

This book was awarded Shingo Prize in 2001.

The Shingo Prize was created in the United States in commemoration of Shigeo Shingo, a Japanese Kaizen

The book is ----

"Profit Beyond Measure" ----Extraordinary Results through Attention to Work and People
by H. Thomas Johnson/Anders Broms or (Broems)

